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06/02/25

Accrual Basis

Silver SPRUCE Academy
Profit & Loss Budget vs. Actual
July 2021 through June 2022

	Jul '21 - Jun 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40000 · BOD Designated Funds			
40010 · BOD - Appropriated Funds	0.00	0.00	0.00
40020 · BOD - District Reserve	0.00	0.00	0.00
40030 · BOD - Carry Over	0.00	0.00	0.00
40050 · BOD - CC G/L on sale of land	0.00	0.00	0.00
40060 · BOD - Petty Cash	0.00	0.00	0.00
40000 · BOD Designated Funds - Other	0.00	0.00	0.00
Total 40000 · BOD Designated Funds	0.00	0.00	0.00
43300 · Direct Public Grants			
43310 · Corporate and Business Grants	0.00	0.00	0.00
43330 · Foundation and Trust Grants	0.00	0.00	0.00
Total 43300 · Direct Public Grants	0.00	0.00	0.00
43400 · Direct Public Support			
43410 · Corporate Contributions	0.00	0.00	0.00
43430 · Donated Prof Fees, Facilities	0.00	0.00	0.00
43450 · Individual Contributions	0.00	0.00	0.00
43460 · Board Contributions	151.00	0.00	151.00
43470 · Business & Corporation Support	188.18	0.00	188.18
43400 · Direct Public Support - Other	0.00	2,810.51	-2,810.51
Total 43400 · Direct Public Support	339.18	2,810.51	-2,471.33
44500 · Government Grants			
44520 · Federal Grants	16,602.00	0.00	16,602.00
Total 44500 · Government Grants	16,602.00	0.00	16,602.00
44800 · Indirect Public Support	0.00	0.00	0.00
45000 · Investments			
45100 · Interest Earned	96.26	0.00	96.26
Total 45000 · Investments	96.26	0.00	96.26
46400 · Other Income			
46430 · Miscellaneous Revenue	45.00		
Total 46400 · Other Income	45.00		
47200 · Program Income			
Appropriated Funds	0.00	0.00	0.00
District PPR Reserve	0.00	0.00	0.00
47210 · CDE PPR	125,111.20	125,111.20	0.00
47220 · Registration Fees	1,400.00	1,000.00	400.00
47500 · Program Fees			
47600 · Classes Funded	45.00	0.00	45.00
47610 · Classes Fee Based	1,800.00	0.00	1,800.00
47620 · Educational Events Funded	950.50	0.00	950.50
47630 · Educational Events Fee Based	156.00	0.00	156.00
47640 · Wolfcreek Ski Club	4,523.16	0.00	4,523.16
47650 · Pictures	0.00	0.00	0.00
47660 · Dual Enrollment	0.00	0.00	0.00
Total 47500 · Program Fees	7,474.66	0.00	7,474.66
Total 47200 · Program Income	133,985.86	126,111.20	7,874.66
48000 · In-Kind Revenue	26,000.42		
49000 · Capital Campaign Income			
49010 · CC Corporate & Business Grants	5,000.00	30,000.00	-25,000.00
49020 · CC Foundation & Trust Grants	27,500.00	135,000.00	-107,500.00
49030 · CC Direct Public Support	0.00	35,000.00	-35,000.00
49040 · CC Business & Corporate Support	700.00	35,000.00	-34,300.00
49050 · CC Indirect Public Support	0.00	35,000.00	-35,000.00
49060 · CC Fundraising	2,168.14	30,000.00	-27,831.86
49070 · CC Individual Donation	1,370.00	50,000.00	-48,630.00
49080 · CC Misc	0.00	0.00	0.00
49000 · Capital Campaign Income - Other	0.00	750,000.00	-750,000.00
Total 49000 · Capital Campaign Income	36,738.14	1,100,000.00	-1,063,261.86
Total Income	213,806.86	1,228,921.71	-1,015,114.85
Gross Profit	213,806.86	1,228,921.71	-1,015,114.85

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Expense			
60900 · Business Expenses			
60910 · Marketing	1,986.61	2,200.00	-213.39
60920 · Payroll Fees	88.00	100.00	-12.00
60930 · Memberships & Registrations	1,945.30	1,200.00	745.30
60940 · Employee Verification	389.60	150.00	239.60
60945 · Staff Development	55.00	500.00	-445.00
60955 · Office Supplies & Materials	82.73	500.00	-417.27
60960 · Reconciliation Discrepancies	0.00	10.00	-10.00
60970 · Insurance - D&O	793.50	1,154.25	-360.75
60900 · Business Expenses - Other	0.00	10,000.00	-10,000.00
Total 60900 · Business Expenses	5,340.74	15,814.25	-10,473.51
62100 · Contract Services			
62110 · Accounting Fees	2,577.05	3,000.00	-422.95
62130 · Fundraising Fees	0.00	500.00	-500.00
62145 · In-Kind Legal Fees	0.00	0.00	0.00
62160 · Business Services	0.00	1,500.00	-1,500.00
62175 · VISTA AmeriCorps	620.00	1,620.00	-1,000.00
Total 62100 · Contract Services	3,197.05	6,620.00	-3,422.95
62800 · Facilities and Equipment			
62805 · Facility Maintenance	0.00	100.00	-100.00
62810 · Depr and Amort - Allowable	6,021.00		
62840 · Equip Rental and Maintenance	17,358.54	100.00	17,258.54
62850 · Janitorial Services	269.00	150.00	119.00
62860 · Telephone, Telecommunications	844.40	120.00	724.40
62870 · Property Insurance	299.98	1,000.00	-700.02
62880 · Rent, Parking, Utilities	21,237.54	21,350.00	-112.46
62890 · In-Kind Facilities	1,831.40		
Total 62800 · Facilities and Equipment	47,861.86	22,820.00	25,041.86
65000 · Operations			
65005 · Equipment	1,011.43	500.00	511.43
65010 · Paypal Fees	361.27	150.00	211.27
65015 · Furniture	0.00	200.00	-200.00
65020 · Testing	355.00	500.00	-145.00
65025 · Books, Subscriptions, Reference	2,063.00	1,500.00	563.00
65030 · Food			
65035 · Dining Out	946.65	250.00	696.65
65040 · Groceries	2,271.65	250.00	2,021.65
Total 65030 · Food	3,218.30	500.00	2,718.30
65045 · Postage, Mailing Service	314.34	250.00	64.34
65050 · Printing and Copying	731.91	750.00	-18.09
65055 · Supplies & Materials	6,035.31	2,000.00	4,035.31
65060 · Program Services			
65066 · Pictures	0.00	0.00	0.00
65062 · Classes	344.00	250.00	94.00
65063 · Dual Enrollment	0.00	0.00	0.00
65064 · Educational Events	1,869.00	750.00	1,119.00
65065 · Ski Club	3,865.60	3,865.60	0.00
Total 65060 · Program Services	6,078.60	4,865.60	1,213.00
65070 · Insurance - Liability	5,334.72	5,255.00	79.72
65080 · Membership & Registrations	992.71	500.00	492.71
Total 65000 · Operations	26,496.59	16,970.60	9,525.99
66000 · Payroll Expenses			
66100 · Gross Wages	93,832.33	96,016.00	-2,183.67
66200 · Worker's Comp	582.00	500.00	82.00
66300 · Payroll Taxes	7,644.69	7,585.26	59.43
66000 · Payroll Expenses - Other	0.00	0.00	0.00
Total 66000 · Payroll Expenses	102,059.02	104,101.26	-2,042.24
Total Expense	184,955.26	166,326.11	18,629.15
Net Ordinary Income	28,851.60	1,062,595.60	-1,033,744.00
Other Income/Expense			
Other Expense			
80100 · Capital Campaign Purchases			
80110 · CC Purchase - Land Improvements	0.00	300,000.00	-300,000.00
80120 · CC Purchase - Const in Progress	0.00	750,000.00	-750,000.00

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80130 · CC Purchase - Furniture & Equip	0.00	25,000.00	-25,000.00
80140 · CC Purchase- Vehicle	0.00	0.00	0.00
80150 · CC Purchase - Fundraiser	1,263.79	0.00	1,263.79
80100 · Capital Campaign Purchases - Other	0.00	25,000.00	-25,000.00
Total 80100 · Capital Campaign Purchases	1,263.79	1,100,000.00	-1,098,736.21
81000 · Interest Expense on Loans	5,493.97	0.00	5,493.97
Total Other Expense	6,757.76	1,100,000.00	-1,093,242.24
Net Other Income	-6,757.76	-1,100,000.00	1,093,242.24
Net Income	22,093.84	-37,404.40	59,498.24