

Silver SPRUCE Academy

Profit & Loss Budget vs. Actual

July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
43400 · Direct Public Support			
43460 · Board Contributions	450.00	250.00	200.00
43470 · Business & Corporation Support	144.31		
Total 43400 · Direct Public Support	594.31	250.00	344.31
45000 · Investments			
45100 · Interest Earned	129.68	25.00	104.68
45000 · Investments - Other	0.00	0.00	0.00
Total 45000 · Investments	129.68	25.00	104.68
47200 · Program Income			
47210 · Ignacio School District PPR	172,202.17	172,202.17	0.00
47220 · Registration Fees	1,400.00	1,000.00	400.00
47500 · Program Fees			
47600 · Classes Funded	302.50	0.00	302.50
47610 · Classes Fee Based	150.00	0.00	150.00
47620 · Educational Events Funded	462.00	0.00	462.00
47630 · Educational Events Fee Based	253.50	0.00	253.50
47640 · Wolfcreek Ski Club	3,282.80		
Total 47500 · Program Fees	4,450.80	0.00	4,450.80
Total 47200 · Program Income	178,052.97	173,202.17	4,850.80
48000 · In-Kind Revenue	29,421.37		
48500 · Fundraising Income	246.87	500.00	-253.13
Total Income	208,445.20	173,977.17	34,468.03
Gross Profit	208,445.20	173,977.17	34,468.03
Expense			
60300 · Awards and Grants	0.00	0.00	0.00
60900 · Business Expenses			
60910 · Marketing	24.14	250.00	-225.86
60920 · Payroll Fees	94.00	100.00	-6.00
60930 · Memberships & Registrations	860.25	1,250.00	-389.75
60940 · Employee Verification	199.35	150.00	49.35
60945 · Staff Development	0.00	800.00	-800.00
60955 · Office Supplies & Materials	265.95	250.00	15.95
60960 · Reconciliation Discrepancies	-70.00	10.00	-80.00
60970 · Insurance - D&O	1,953.75	0.00	1,953.75
60975 · Curriculum	969.00		
Total 60900 · Business Expenses	4,296.44	2,810.00	1,486.44
62100 · Contract Services			
62110 · Accounting Fees	847.90	2,500.00	-1,652.10
62130 · Fundraising Fees	0.00	30.00	-30.00
62160 · Business Services	0.00	500.00	-500.00
62165 · In-Kind Legal Fees	7,600.00		
62170 · In-Kind Labor	6,480.00		
62180 · Board Services	0.00	0.00	0.00
Total 62100 · Contract Services	14,927.90	3,030.00	11,897.90

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62800 · Facilities and Equipment			
62805 · Facility Maintenance	70.08	100.00	-29.92
62810 · Depr and Amort - Allowable	5,076.00		
62840 · Equip Rental and Maintenance	272.43	100.00	172.43
62850 · Janitorial Services	375.00	150.00	225.00
62860 · Telephone, Telecommunications	135.00	180.00	-45.00
62880 · Rent, Parking, Utilities	12,812.34	20,386.08	-7,573.74
62885 · Rent - Other Facilities	0.00	250.00	-250.00
62890 · In-Kind Facilities	2,518.00		
Total 62800 · Facilities and Equipment	21,258.85	21,166.08	92.77
65000 · Operations			
65005 · Equipment	6,682.00	500.00	6,182.00
65010 · Paypal Fees	178.95	100.00	78.95
65015 · Furniture	0.00	200.00	-200.00
65020 · Testing	441.58	350.00	91.58
65025 · Books, Subscriptions, Reference	1,559.00	1,500.00	59.00
65030 · Food			
65035 · Dining Out	670.43	500.00	170.43
65040 · Groceries	917.03	250.00	667.03
Total 65030 · Food	1,587.46	750.00	837.46
65045 · Postage, Mailing Service	146.23	100.00	46.23
65050 · Printing and Copying	725.24	720.00	5.24
65055 · Supplies & Materials	6,627.39	2,617.38	4,010.01
65060 · Program Services			
65065 · Ski Club	2,762.72		
65060 · Program Services - Other	2,925.82	1,000.00	1,925.82
Total 65060 · Program Services	5,688.54	1,000.00	4,688.54
65070 · Insurance - Liability	5,297.15	7,000.00	-1,702.85
65080 · Membership & Registrations	468.66	500.00	-31.34
Total 65000 · Operations	29,402.20	15,337.38	14,064.82
66000 · Payroll Expenses			
66100 · Gross Wages	90,469.70	93,677.00	-3,207.30
66200 · Worker's Comp	740.00	850.00	-110.00
66300 · Payroll Taxes	7,580.48	7,000.00	580.48
66000 · Payroll Expenses - Other	0.00		
Total 66000 · Payroll Expenses	98,790.18	101,527.00	-2,736.82
68300 · Travel and Meetings			
68320 · Travel	375.42		
68300 · Travel and Meetings - Other	0.00	0.00	0.00
Total 68300 · Travel and Meetings	375.42	0.00	375.42
70000 · Fundraising Expenses			
70020 · Booth/Space Rental	25.00		
70000 · Fundraising Expenses - Other	0.00	0.00	0.00
Total 70000 · Fundraising Expenses	25.00	0.00	25.00
Total Expense	169,075.99	143,870.46	25,205.53
Net Ordinary Income	39,369.21	30,106.71	9,262.50
Net Income	39,369.21	30,106.71	9,262.50