Silver SPRUCE Academy
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	Jul '22 - Jun 23	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
40000 · BOD Designated Funds			
40010 · BOD - Appropriated Funds	50,000.00	50,000.00	0.00
40020 · BOD - District Reserve	0.00	0.00	0.00
40030 · BOD - Carry Over	0.00	8,400.00	-8,400.00
40050 · BOD - CC G/L on sale of land	51,000.03	0.00	51,000.03
40060 · BOD - Petty Cash	0.00	0.00	0.00
40000 · BOD Designated Funds - Other	0.00	0.00	0.00
Total 40000 · BOD Designated Funds	101,000.03	58,400.00	42,600.03
43400 · Direct Public Support			
43450 · Individual Contributions	77.00	0.00	77.00
43460 · Board Contributions	100.00	0.00	100.00
43470 · Business & Corporation Support	751.31	0.00	751.31
Total 43400 · Direct Public Support	928.31	0.00	928.31
45000 · Investments			
45100 · Interest Earned	89.08	0.00	89.08
Total 45000 · Investments	89.08	0.00	89.08
46400 · Other Income			
46430 · Miscellaneous Revenue	0.00	0.00	0.00
Total 46400 · Other Income	0.00	0.00	0.00
47200 · Program Income			
47210 · CDE PPR	246,471.79	246,471.88	-0.09
47220 · Registration Fees	2,200.00	1,000.00	1,200.00
47500 · Program Fees			
47600 · Classes Funded	115.00	0.00	115.00
47610 · Classes Fee Based	1,800.00	0.00	1,800.00
47620 · Educational Events Funded	2,071.00	0.00	2,071.00
47630 · Educational Events Fee Based	813.00	0.00	813.00
47640 · Wolfcreek Ski Club	2,766.28	0.00	2,766.28
47650 · Pictures	1,134.00	0.00	1,134.00
47660 · Dual Enrollment	2,813.65	0.00	2,813.65
Total 47500 · Program Fees	11,512.93	0.00	11,512.93
Total 47200 · Program Income	260,184.72	247,471.88	12,712.84
49000 · Capital Campaign Income			
49010 · CC Corporate & Business Grants	0.00	100,000.00	-100,000.00
49020 · CC Foundation & Trust Grants	2,000.00	350,000.00	-348,000.00
49030 · CC Direct Public Support	0.00	100,000.00	-100,000.00
49040 · CC Business & Corporate Support	3,000.00	100,000.00	-97,000.00
49050 · CC Indirect Public Support	0.00	100,000.00	-100,000.00
49060 · CC Fundraising			
49061 · Read-A-Thon	3,116.25		
49060 · CC Fundraising - Other	0.00	100,000.00	-100,000.00
Total 49060 · CC Fundraising	3,116.25	100,000.00	-96,883.75
49070 · CC Individual Donation	250.00	100,000.00	-99,750.00
49080 · CC Misc	0.00	850,000.00	-850,000.00
Total 49000 · Capital Campaign Income	8,366.25	1,800,000.00	-1,791,633.75
Total Income	370,568.39	2,105,871.88	-1,735,303.49
Gross Profit	370,568.39	2,105,871.88	-1,735,303.49
Expense			
60900 · Business Expenses			
60910 · Marketing	2,380.62	2,000.00	380.62
60920 · Payroll Fees	358.72	100.00	258.72
60930 · Memberships & Registrations	4,135.30	2,000.00	2,135.30
60940 · Employee Verification	410.84	500.00	-89.16
60945 · Staff Development	503.92	500.00	3.92
60955 · Office Supplies & Materials	256.52	500.00	-243.48
60960 · Reconciliation Discrepancies	0.00	10.00	-10.00
60970 · Insurance - D&O	2,016.40	1,200.00	816.40
Total 60900 · Business Expenses	10,062.32	6,810.00	3,252.32
62100 · Contract Services			
62110 · Accounting Fees	9,342.75	10,000.00	-657.25

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62130 · Fundraising Fees	0.00	500.00	-500.00
62160 · Business Services	535.00	1,500.00	-965.00
Total 62100 · Contract Services	9,877.75	12,000.00	-2,122.25
62800 · Facilities and Equipment			
62805 · Facility Maintenence	674.62	100.00	574.62
62810 · Depr and Amort - Allowable	2,349.00		
62840 · Equip Rental and Maintenance	0.00	100.00	-100.00
62850 · Janitorial Services	439.09	300.00	139.09
62860 · Telephone, Telecommunications	719.40	1,000.00	-280.60
62870 · Property Insurance	390.17	1,000.00	-609.83
62880 · Rent, Parking, Utilities	21,650.04	21,350.00	300.04
62885 · Rent - Other Facilities	0.00	0.00	0.00
Total 62800 · Facilities and Equipment	26,222.32	23,850.00	2,372.32
65000 · Operations			
65005 · Equipment	2,064.97	500.00	1,564.97
65010 · Paypal Fees	373.05	400.00	-26.95
65020 · Testing	370.00	355.00	15.00
65025 · Books, Subscriptions, Reference	2,189.50	2,250.00	-60.50
65030 · Food			
65035 · Dining Out	453.97	500.00	-46.03
65040 · Groceries	707.61	500.00	207.61
Total 65030 · Food	1,161.58	1,000.00	161.58
65045 · Postage, Mailing Service	211.15	300.00	-88.85
65050 · Printing and Copying	1,155.16	750.00	405.16
65055 · Supplies & Materials	2,571.94	2,500.00	71.94
65060 · Program Services			
60566 · Pictures	1,129.00	0.00	1,129.00
65062 · Classes	112.00	250.00	-138.00
65063 · Dual Enrollment	21,119.96	20,250.00	869.96
65064 · Educational Events	5,037.72	750.00	4,287.72
65065 · Ski Club	2,638.40	0.00	2,638.40
65060 · Program Services - Other	0.00	0.00	0.00
Total 65060 · Program Services	30,037.08	21,250.00	8,787.08
65070 · Insurance - Liability	6,510.07	5,500.00	1,010.07
65080 · Membership & Registrations	351.38	500.00	-148.62
65000 · Operations - Other	0.00	0.00	0.00
Total 65000 · Operations	46,995.88	35,305.00	11,690.88
66000 · Payroll Expenses			
66100 · Gross Wages	127,230.50	127,789.20	-558.70
66200 · Worker's Comp	1,000.00	600.00	400.00
66300 · Payroll Taxes	10,409.20	7,500.00	2,909.20
66600 · Cell Phone Stipend	0.00	0.00	0.00
66000 · Payroll Expenses - Other	14.55	0.00	14.55
Total 66000 · Payroll Expenses	138,654.25	135,889.20	2,765.05
70000 · Fundraising Expenses	184.65		
Total Expense	231,997.17	213,854.20	18,142.97
Net Ordinary Income	138,571.22	1,892,017.68	-1,753,446.46
Other Income/Expense			
Other Expense			
80100 · Capital Campaign Purchases			
80110 · CC Purchase - Land Improvements	2,120.06	400,000.00	-397,879.94
80120 · CC Purchase - Const in Progress	43,222.15	1,300,000.00	-1,256,777.85
80130 · CC Purchase - Furniture & Equip	681.16	0.00	681.16
80140 · CC Purchase- Vehicle	0.00	0.00	0.00
80150 · CC Purchase - Fundraiser	0.00	0.00	0.00
80100 · Capital Campaign Purchases - Other	0.00	100,000.00	-100,000.00
Total 80100 · Capital Campaign Purchases	46,023.37	1,800,000.00	-1,753,976.63
81000 · Interest Expense on Loans	8,740.09	0.00	8,740.09
Total Other Expense	54,763.46	1,800,000.00	-1,745,236.54
Net Other Income	-54,763.46	-1,800,000.00	1,745,236.54
Net Income	**83,807.76**	**92,017.68**	**-8,209.92**