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03/08/16

Accrual Basis

Silver Spruce Academy

Profit & Loss Budget vs. Actual

July 2013 through June 2014

	Jul - Sep 13	Budget	Oct '13 - Jun 14
Ordinary Income/Expense			
Income			
Direct Public Support			
Individ, Business Contributions	0.00		334.14
Total Direct Public Support	0.00		334.14
Investments			
Interest-Savings, Short-term CD	0.00		3.82
Total Investments	0.00		3.82
Other Types of Income			
Board Donations	0.00		230.00
Donations	0.00		0.00
Fundraising	0.00		0.00
Grants	0.00		1,690.00
Miscellaneous Revenue	28.14		924.99
Total Other Types of Income	28.14		2,844.99
Program Income			
Program Service Fees	0.00		0.00
Program Income - Other	11,752.89		102,218.87
Total Program Income	11,752.89		102,218.87
Total Income	11,781.03		105,401.82
Expense			
Business Expenses			
Advertising and marketing	0.00		417.75
Business Registration Fees	300.00		1,628.81
Total Business Expenses	300.00		2,046.56
Contract Services			
Accounting Fees	0.00		1,461.25
Outside Contract Services	250.00		2,733.00
Contract Services - Other	0.00		995.00
Total Contract Services	250.00		5,189.25
Facilities and Equipment			
Rent, Parking, Utilities	2,426.49		12,950.00
Total Facilities and Equipment	2,426.49		12,950.00
Operations			
Activities	130.50		1,666.98
Bank service charges	0.00		8.81
Books, Subscriptions, Reference	71.76		2,615.44
Donated Services	0.00		750.00
Donated Supplies	0.00		141.03
Donations	0.00		550.00
Food	0.00		165.57
General	0.00		0.00
Meetings	0.00		329.85
Miscellaneous operations	0.00		0.00
Postage, Mailing Service	0.00		147.43
Printing and Copying	0.00		340.48
Skills 4 L & L	0.00		0.00
Staff/Teachers	0.00		0.00
Supplies	720.74		9,176.62
Total Operations	923.00		15,892.21
Other Types of Expenses			
Other Costs	0.00		6.85
Professional Development	235.00		1,843.70
Total Other Types of Expenses	235.00		1,850.55

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Payroll Expenses	1.19		49,479.76
Travel and Meetings	0.00		761.45
Total Expense	4,135.68		88,169.78
Net Ordinary Income	7,645.35		17,232.04
Net Income	7,645.35	0.00	17,232.04

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July 2013 through June 2014

		TOTAL	
	Budget	Jul '13 - Jun 14	Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Individ, Business Contributions		334.14	
Total Direct Public Support		334.14	
Investments			
Interest-Savings, Short-term CD		3.82	
Total Investments		3.82	
Other Types of Income			
Board Donations		230.00	
Donations	0.00	0.00	0.00
Fundraising	0.00	0.00	0.00
Grants	0.00	1,690.00	0.00
Miscellaneous Revenue		953.13	
Total Other Types of Income	0.00	2,873.13	0.00
Program Income			
Program Service Fees	110,000.00	0.00	110,000.00
Program Income - Other		113,971.76	
Total Program Income	110,000.00	113,971.76	110,000.00
Total Income	110,000.00	117,182.85	110,000.00
Expense			
Business Expenses			
Advertising and marketing		417.75	
Business Registration Fees		1,928.81	
Total Business Expenses		2,346.56	
Contract Services			
Accounting Fees		1,461.25	
Outside Contract Services		2,983.00	
Contract Services - Other		995.00	
Total Contract Services		5,439.25	
Facilities and Equipment			
Rent, Parking, Utilities	15,000.00	15,376.49	15,000.00
Total Facilities and Equipment	15,000.00	15,376.49	15,000.00
Operations			
Activities		1,797.48	
Bank service charges		8.81	
Books, Subscriptions, Reference		2,687.20	
Donated Services		750.00	
Donated Supplies		141.03	
Donations		550.00	
Food	1,500.00	165.57	1,500.00
General	25,000.00	0.00	25,000.00
Meetings		329.85	
Miscellaneous operations	3,000.00	0.00	3,000.00
Postage, Mailing Service	500.00	147.43	500.00
Printing and Copying		340.48	
Skills 4 L & L	5,000.00	0.00	5,000.00
Staff/Teachers	5,000.00	0.00	5,000.00
Supplies	5,000.00	9,897.36	5,000.00
Total Operations	45,000.00	16,815.21	45,000.00
Other Types of Expenses			
Other Costs		6.85	
Professional Development		2,078.70	
Total Other Types of Expenses		2,085.55	

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Profit & Loss Budget vs. Actual

July 2013 through June 2014

	TOTAL		
	Budget	Jul '13 - Jun 14	Budget
Payroll Expenses	50,000.00	49,480.95	50,000.00
Travel and Meetings		761.45	
Total Expense	110,000.00	92,305.46	110,000.00
Net Ordinary Income	0.00	24,877.39	0.00
Net Income	0.00	24,877.39	0.00