

# Silver SPRUCE Academy

## Profit & Loss Budget vs. Actual

### July 2020 through June 2021

|                                              | Jul '20 - Jun 21  | Budget            | \$ Over Budget   |
|----------------------------------------------|-------------------|-------------------|------------------|
| <b>Ordinary Income/Expense</b>               |                   |                   |                  |
| <b>Income</b>                                |                   |                   |                  |
| 40000 · BOD Designated Funds                 |                   |                   |                  |
| 40010 · BOD - Appropriated Funds             | 0.00              | 0.00              | 0.00             |
| 40020 · BOD - District Reserve               | 0.00              | 0.00              | 0.00             |
| 40030 · BOD - Carry Over                     | 0.00              | 0.00              | 0.00             |
| 40050 · BOD - CC G/L on sale of land         | 0.00              | 0.00              | 0.00             |
| 40060 · BOD - Petty Cash                     | 0.00              | 0.00              | 0.00             |
| 40000 · BOD Designated Funds - Other         | 0.00              | 0.00              | 0.00             |
| <b>Total 40000 · BOD Designated Funds</b>    | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>      |
| 43300 · Direct Public Grants                 |                   |                   |                  |
| 43310 · Corporate and Business Grants        | 0.00              | 0.00              | 0.00             |
| 43330 · Foundation and Trust Grants          | 0.00              | 0.00              | 0.00             |
| 43300 · Direct Public Grants - Other         | 3,100.00          |                   |                  |
| <b>Total 43300 · Direct Public Grants</b>    | <b>3,100.00</b>   | <b>0.00</b>       | <b>3,100.00</b>  |
| 43400 · Direct Public Support                |                   |                   |                  |
| 43410 · Corporate Contributions              | 0.00              | 0.00              | 0.00             |
| 43430 · Donated Prof Fees, Facilities        | 0.00              | 0.00              | 0.00             |
| 43450 · Individual Contributions             | 0.00              | 0.00              | 0.00             |
| 43460 · Board Contributions                  | 565.59            | 250.00            | 315.59           |
| 43470 · Business & Corporation Support       | 545.25            | 0.00              | 545.25           |
| 43400 · Direct Public Support - Other        | 0.00              | 0.00              | 0.00             |
| <b>Total 43400 · Direct Public Support</b>   | <b>1,110.84</b>   | <b>250.00</b>     | <b>860.84</b>    |
| 44500 · Government Grants                    |                   |                   |                  |
| 44520 · Federal Grants                       | 20,221.82         | 0.00              | 20,221.82        |
| <b>Total 44500 · Government Grants</b>       | <b>20,221.82</b>  | <b>0.00</b>       | <b>20,221.82</b> |
| 44800 · Indirect Public Support              | 0.00              | 0.00              | 0.00             |
| 45000 · Investments                          |                   |                   |                  |
| 45100 · Interest Earned                      | 142.72            | 0.00              | 142.72           |
| 45000 · Investments - Other                  | 0.00              | 50.00             | -50.00           |
| <b>Total 45000 · Investments</b>             | <b>142.72</b>     | <b>50.00</b>      | <b>92.72</b>     |
| 46400 · Other Income                         |                   |                   |                  |
| 46430 · Miscellaneous Revenue                | 0.00              |                   |                  |
| <b>Total 46400 · Other Income</b>            | <b>0.00</b>       |                   |                  |
| 47200 · Program Income                       |                   |                   |                  |
| Appropriated Funds                           | 0.00              | 0.00              | 0.00             |
| District PPR Reserve                         | 0.00              | 0.00              | 0.00             |
| 47210 · CDE PPR                              | 133,474.80        | 133,474.80        | 0.00             |
| 47220 · Registration Fees                    | 1,150.00          | 1,000.00          | 150.00           |
| 47500 · Program Fees                         |                   |                   |                  |
| 47600 · Classes Funded                       | 30.00             |                   |                  |
| 47610 · Classes Fee Based                    | 1,320.00          | 0.00              | 1,320.00         |
| 47620 · Educational Events Funded            | 949.00            | 0.00              | 949.00           |
| 47630 · Educational Events Fee Based         | 894.50            | 0.00              | 894.50           |
| 47640 · Wolfcreek Ski Club                   | 0.00              | 0.00              | 0.00             |
| <b>Total 47500 · Program Fees</b>            | <b>3,193.50</b>   | <b>0.00</b>       | <b>3,193.50</b>  |
| <b>Total 47200 · Program Income</b>          | <b>137,818.30</b> | <b>134,474.80</b> | <b>3,343.50</b>  |
| 48000 · In-Kind Revenue                      | 25,552.00         |                   |                  |
| 48500 · Fundraising Income                   | 0.00              | 0.00              | 0.00             |
| 49000 · Capital Campaign Income              |                   |                   |                  |
| 49010 · CC Corporate & Business Grants       | 0.00              | 0.00              | 0.00             |
| 49020 · CC Foundation & Trust Grants         | 1,000.00          | 0.00              | 1,000.00         |
| 49030 · CC Direct Public Support             | 0.00              | 0.00              | 0.00             |
| 49040 · CC Business & Corporate Support      | 1,000.00          | 0.00              | 1,000.00         |
| 49050 · CC Indirect Public Support           | 0.00              | 0.00              | 0.00             |
| 49060 · CC Fundraising                       | 0.00              | 0.00              | 0.00             |
| 49070 · CC Individual Donation               | 400.00            | 0.00              | 400.00           |
| 49000 · Capital Campaign Income - Other      | 0.00              | 0.00              | 0.00             |
| <b>Total 49000 · Capital Campaign Income</b> | <b>2,400.00</b>   | <b>0.00</b>       | <b>2,400.00</b>  |
| <b>Total Income</b>                          | <b>190,345.68</b> | <b>134,774.80</b> | <b>55,570.88</b> |

# Silver SPRUCE Academy

## Profit & Loss Budget vs. Actual

### July 2020 through June 2021

|                                         | Jul '20 - Jun 21 | Budget     | \$ Over Budget |
|-----------------------------------------|------------------|------------|----------------|
| Gross Profit                            | 190,345.68       | 134,774.80 | 55,570.88      |
| Expense                                 |                  |            |                |
| 60300 · Awards and Grants               | 0.00             | 0.00       | 0.00           |
| 60900 · Business Expenses               |                  |            |                |
| 60910 · Marketing                       | 563.91           | 250.00     | 313.91         |
| 60920 · Payroll Fees                    | 94.00            | 100.00     | -6.00          |
| 60930 · Memberships & Registrations     | 1,102.30         | 1,000.00   | 102.30         |
| 60940 · Employee Verification           | 120.00           | 100.00     | 20.00          |
| 60945 · Staff Development               | 45.00            | 200.00     | -155.00        |
| 60955 · Office Supplies & Materials     | 554.25           | 150.00     | 404.25         |
| 60960 · Reconciliation Discrepancies    | 0.00             | 10.00      | -10.00         |
| 60970 · Insurance - D&O                 | 1,648.25         | 1,539.00   | 109.25         |
| 60900 · Business Expenses - Other       | 0.00             | 0.00       | 0.00           |
| Total 60900 · Business Expenses         | 4,127.71         | 3,349.00   | 778.71         |
| 62100 · Contract Services               |                  |            |                |
| 62110 · Accounting Fees                 | 4,912.85         | 6,250.00   | -1,337.15      |
| 62130 · Fundraising Fees                | 0.00             | 0.00       | 0.00           |
| 62145 · In-Kind Legal Fees              | 0.00             | 0.00       | 0.00           |
| 62160 · Business Services               | 100.00           | 1,500.00   | -1,400.00      |
| 62175 · VISTA AmeriCorps                | 1,000.00         | 0.00       | 1,000.00       |
| 62180 · Board Services                  | 0.00             | 4,000.00   | -4,000.00      |
| Total 62100 · Contract Services         | 6,012.85         | 11,750.00  | -5,737.15      |
| 62800 · Facilities and Equipment        |                  |            |                |
| 62805 · Facility Maintenance            | 0.00             | 100.00     | -100.00        |
| 62810 · Depr and Amort - Allowable      | 5,334.00         |            |                |
| 62840 · Equip Rental and Maintenance    | 4,345.00         | 100.00     | 4,245.00       |
| 62850 · Janitorial Services             | 0.00             | 150.00     | -150.00        |
| 62860 · Telephone, Telecommunications   | 1,199.40         | 0.00       | 1,199.40       |
| 62870 · Property Insurance              | 0.00             | 0.00       | 0.00           |
| 62880 · Rent, Parking, Utilities        | 1,153.78         | 900.00     | 253.78         |
| 62885 · Rent - Other Facilities         | 8,393.70         | 8,700.00   | -306.30        |
| 62890 · In-Kind Facilities              | 14,308.00        |            |                |
| Total 62800 · Facilities and Equipment  | 34,733.88        | 9,950.00   | 24,783.88      |
| 65000 · Operations                      |                  |            |                |
| 65005 · Equipment                       | 0.00             | 500.00     | -500.00        |
| 65010 · Paypal Fees                     | 150.51           | 100.00     | 50.51          |
| 65015 · Furniture                       | 0.00             | 200.00     | -200.00        |
| 65020 · Testing                         | 345.00           | 500.00     | -155.00        |
| 65025 · Books, Subscriptions, Reference | 2,545.50         | 1,500.00   | 1,045.50       |
| 65030 · Food                            |                  |            |                |
| 65035 · Dining Out                      | 1,048.46         | 250.00     | 798.46         |
| 65040 · Groceries                       | 705.00           | 150.00     | 555.00         |
| Total 65030 · Food                      | 1,753.46         | 400.00     | 1,353.46       |
| 65045 · Postage, Mailing Service        | 199.79           | 100.00     | 99.79          |
| 65050 · Printing and Copying            | 642.43           | 500.00     | 142.43         |
| 65055 · Supplies & Materials            | 5,750.53         | 2,000.00   | 3,750.53       |
| 65060 · Program Services                |                  |            |                |
| 65062 · Classes                         | 675.00           | 0.00       | 675.00         |
| 65064 · Educational Events              | 4,930.52         | 0.00       | 4,930.52       |
| 65065 · Ski Club                        | 0.00             | 0.00       | 0.00           |
| 65060 · Program Services - Other        | 0.00             | 1,000.00   | -1,000.00      |
| Total 65060 · Program Services          | 5,605.52         | 1,000.00   | 4,605.52       |
| 65070 · Insurance - Liability           | 4,314.00         | 5,255.00   | -941.00        |
| 65080 · Membership & Registrations      | 738.96           | 500.00     | 238.96         |
| Total 65000 · Operations                | 22,045.70        | 12,555.00  | 9,490.70       |
| 66000 · Payroll Expenses                |                  |            |                |
| 66100 · Gross Wages                     | 83,119.52        | 82,690.00  | 429.52         |
| 66200 · Worker's Comp                   | 198.00           | 500.00     | -302.00        |
| 66300 · Payroll Taxes                   | 6,861.62         | 7,000.00   | -138.38        |
| 66000 · Payroll Expenses - Other        | 0.00             |            |                |
| Total 66000 · Payroll Expenses          | 90,179.14        | 90,190.00  | -10.86         |
| 70000 · Fundraising Expenses            | 0.00             | 0.00       | 0.00           |
| Total Expense                           | 157,099.28       | 127,794.00 | 29,305.28      |

8:51 AM

06/02/25

Accrual Basis

**Silver SPRUCE Academy**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through June 2021

|                                            | Jul '20 - Jun 21 | Budget          | \$ Over Budget   |
|--------------------------------------------|------------------|-----------------|------------------|
| Net Ordinary Income                        | 33,246.40        | 6,980.80        | 26,265.60        |
| Other Income/Expense                       |                  |                 |                  |
| Other Expense                              |                  |                 |                  |
| 80100 · Capital Campaign Purchases         |                  |                 |                  |
| 80110 · CC Purchase - Land Improvements    | 0.00             | 0.00            | 0.00             |
| 80120 · CC Purchase - Const in Progress    | 0.00             | 0.00            | 0.00             |
| 80130 · CC Purchase - Furniture & Equip    | 0.00             | 0.00            | 0.00             |
| 80150 · CC Purchase - Fundraiser           | 0.00             | 0.00            | 0.00             |
| 80100 · Capital Campaign Purchases - Other | 0.00             | 0.00            | 0.00             |
| Total 80100 · Capital Campaign Purchases   | 0.00             | 0.00            | 0.00             |
| 81000 · Interest Expense on Loans          | 1,806.24         | 0.00            | 1,806.24         |
| Total Other Expense                        | 1,806.24         | 0.00            | 1,806.24         |
| Net Other Income                           | -1,806.24        | 0.00            | -1,806.24        |
| Net Income                                 | <b>31,440.16</b> | <b>6,980.80</b> | <b>24,459.36</b> |