SILVER SPRUCE ACADEMY

Budget vs. Actuals: FY_2023_2024 - FY24 P&L

July 2023 - June 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
40000 BOD Designated Funds			
40010 BOD - Appropriated Funds		0.00	0.00
40050 BOD - CC G/L on sale of land	-9,409.32	0.00	-9,409.32
40060 BOD - Petty Cash		0.00	0.00
Total 40000 BOD Designated Funds	**-9,409.32**	**0.00**	**-9,409.32**
43400 Direct Public Support			
43460 Board Contributions	100.00	0.00	100.00
43470 Business & Corporation Support	203.67	0.00	203.67
Total 43400 Direct Public Support	**303.67**	**0.00**	**303.67**
45000 Investments			
45100 Interest Earned	147.24	0.00	147.24
Total 45000 Investments	**147.24**	**0.00**	**147.24**
46400 Other Income			
46430 Miscellaneous Revenue	133.68	0.00	133.68
Total 46400 Other Income	**133.68**	**0.00**	**133.68**
47200 Program Income			
47210 CDE PPR	284,910.85	284,910.85	0.00
47220 Registration Fees	2,050.00	2,000.00	50.00
47500 Program Fees			
47600 Classes Funded	60.00	0.00	60.00
47610 Classes Fee Based	2,760.00	0.00	2,760.00
47620 Educational Events Funded	898.00	0.00	898.00
47630 Educational Events Fee Based	90.00	0.00	90.00
47640 Wolfcreek Ski Club	5,313.00	0.00	5,313.00
47650 Pictures		0.00	0.00
47660 Dual Enrollment	3,784.11	0.00	3,784.11
Total 47500 Program Fees	**12,905.11**	**0.00**	**12,905.11**
Total 47200 Program Income	**299,865.96**	**286,910.85**	**12,955.11**
48500 Fundraising Income	695.25		695.25
49000 Capital Campaign Income			
49010 CC Corporate & Business Grants (deleted)	100.00	100,000.00	-99,900.00
49020 CC Foundation & Trust Grants		500,000.00	-500,000.00
49030 CC Direct Public Support		150,000.00	-150,000.00
49040 CC Business & Corporate Support		150,000.00	-150,000.00
49050 CC Indirect Public Support	86.00	150,000.00	-149,914.00
49060 CC Fundraising		150,000.00	-150,000.00
49070 CC Individual Donation		100,000.00	-100,000.00
49080 CC Misc	185.09	900,000.00	-899,814.91
Total 49000 Capital Campaign Income	**371.09**	**2,200,000.00**	**-2,199,628.91**
Total Revenue	**$292,107.57**	**$2,486,910.85**	**$ -2,194,803.28**
GROSS PROFIT	**$292,107.57**	**$2,486,910.85**	**$ -2,194,803.28**

SILVER SPRUCE ACADEMY

Budget vs. Actuals: FY_2023_2024 - FY24 P&L

July 2023 - June 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Expenditures			
60900 Business Expenses			
60910 Marketing	2,343.16	2,000.00	343.16
60920 Payroll Fees	419.50	250.00	169.50
60930 Memberships & Registrations	709.00	2,000.00	-1,291.00
60940 Employee Verification	593.95	500.00	93.95
60945 Staff Development	400.00	1,050.00	-650.00
60955 Office Supplies & Materials	180.00	500.00	-320.00
60960 Reconciliation Descrepencies	-40.04	10.00	-50.04
60970 Insurance - D&O	1,143.49	1,635.00	-491.51
Total 60900 Business Expenses	**5,749.06**	**7,945.00**	**-2,195.94**
62100 Contract Services			
62110 Accounting Fees	1,477.90	2,500.00	-1,022.10
62160 Business Services	150.00	500.00	-350.00
Total 62100 Contract Services	**1,627.90**	**3,000.00**	**-1,372.10**
62800 Facilities and Equipment			
62805 Facility Maintenence	21.53	250.00	-228.47
62810 Depr and Amort - Allowable	4,553.00		4,553.00
62850 Janitorial Services	408.25	300.00	108.25
62860 Telephone, Telecommunications	719.40	1,000.00	-280.60
62870 Property Insurance	209.83	300.00	-90.17
62880 Rent, Parking, Utilities	24,950.04	24,950.04	0.00
62885 Rent - Other Facilities	384.00	0.00	384.00
Total 62800 Facilities and Equipment	**31,246.05**	**26,800.04**	**4,446.01**
65000 Operations			
65005 Equipment	202.76	500.00	-297.24
65010 Paypal Fees	643.62	400.00	243.62
65020 Testing	856.50	600.00	256.50
65025 Books, Subscriptions, Reference	3,435.93	3,000.00	435.93
65030 Food			
65035 Dining Out	1,844.16	500.00	1,344.16
65040 Groceries	1,047.30	500.00	547.30
Total 65030 Food	**2,891.46**	**1,000.00**	**1,891.46**
65045 Postage, Mailing Service	246.26	300.00	-53.74
65050 Printing and Copying	1,358.03	1,000.00	358.03
65055 Supplies & Materials	4,294.53	5,000.00	-705.47
65060 Program Services		30,441.11	-30,441.11
65062 Classes	4,174.00	5,000.00	-826.00
65063 Dual Enrollment	21,752.14	39,375.00	-17,622.86
65064 Educational Events	1,675.40	2,500.00	-824.60
65065 Ski Club	3,999.00	0.00	3,999.00
Total 65060 Program Services	**31,600.54**	**77,316.11**	**-45,715.57**

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July 2023 - June 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
65070 Insurance - Liability	3,451.04	5,041.00	-1,589.96
65080 Membership & Registrations	767.96	500.00	267.96
Total 65000 Operations	**49,748.63**	**94,657.11**	**-44,908.48**
66000 Payroll Expenses	0.00	0.00	0.00
66100 Gross Wages	133,058.57	133,066.60	-8.03
66200 Worker's Comp	948.00	1,500.00	-552.00
66300 Payroll Taxes	11,703.37	13,500.00	-1,796.63
66600 Cell Phone Stipend	540.00	540.00	0.00
Taxes (deleted)	0.00		0.00
Wages (deleted)	0.00		0.00
Total 66000 Payroll Expenses	**146,249.94**	**148,606.60**	**-2,356.66**
70000 Fundraising Expenses			
70030 Direct	0.00		0.00
Total 70000 Fundraising Expenses	**0.00**		**0.00**
Reimbursements	300.00		300.00
Total Expenditures	**$234,921.58**	**$281,008.75**	**$ -46,087.17**
NET OPERATING REVENUE	**$57,185.99**	**$2,205,902.10**	**$ -2,148,716.11**
Other Expenditures			
80100 Capital Campaign Purchases		0.00	0.00
80110 CC Purchase - Land Improvements		500,000.00	-500,000.00
80120 CC Purchase - Const in Progress		1,700,000.00	-1,700,000.00
Total 80100 Capital Campaign Purchases		**2,200,000.00**	**-2,200,000.00**
81000 Interest Expense on Loans	4,719.70	5,902.10	-1,182.40
Total Other Expenditures	**$4,719.70**	**$2,205,902.10**	**$ -2,201,182.40**
NET OTHER REVENUE	**$ -4,719.70**	**$ -2,205,902.10**	**$2,201,182.40**
NET REVENUE	**$52,466.29**	**$0.00**	**$52,466.29**