Silver SPRUCE Academy

BUDGET VS. ACTUALS: FY_2016_2017 - FY17 P&L

July 2016 - June 2017

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
INCOME			
43300 Direct Public Grants		2,500.00	
43310 Corporate and Business Grants	3,000.00	2,500.00	120.00 %
43330 Foundation and Trust Grants	1,250.00		
Total 43300 Direct Public Grants	**4,250.00**	**5,000.00**	**85.00 %**
43400 Direct Public Support	643.42	1,000.00	64.34 %
43440 Gifts in Kind - Goods		0.00	
43460 Board Contributions	160.00	500.00	32.00 %
43470 Business & Corporation Support	18.94		
Total 43400 Direct Public Support	**822.36**	**1,500.00**	**54.82 %**
44800 Indirect Public Support		250.00	
45000 Investments			
45100 Interest Earned	43.86	50.00	87.72 %
Total 45000 Investments	**43.86**	**50.00**	**87.72 %**
46400 Other Income			
46430 Miscellaneous Revenue	16.06	250.00	6.42 %
Total 46400 Other Income	**16.06**	**250.00**	**6.42 %**
47200 Program Income		0.00	
47210 Ignacio School District PPR	231,779.81	183,614.27	126.23 %
47220 Registration Fees	1,380.00	1,500.00	92.00 %
47500 Program Fees			
47600 Classes Funded	60.00	2,500.00	2.40 %
47610 Classes Fee Based	1,050.00		
47620 Educational Events Funded	311.50		
47630 Educational Events Fee Based	135.17		
Total 47500 Program Fees	**1,556.67**	**2,500.00**	**62.27 %**
Total 47200 Program Income	**234,716.48**	**187,614.27**	**125.11 %**
48500 Fundraising Income	123.45	250.00	49.38 %
Total Income	**$239,972.21**	**$194,914.27**	**123.12 %**
GROSS PROFIT	**$239,972.21**	**$194,914.27**	**123.12 %**
EXPENSES			
60200 Charitable Donations		50.00	
60250 Collaborator Donations		150.00	
Total 60200 Charitable Donations		**200.00**	
60900 Business Expenses		500.00	
60910 Marketing	1,247.55	1,000.00	124.76 %
60920 Payroll Fees	167.00	100.00	167.00 %
60930 Memberships and Registrations	1,264.75	1,250.00	101.18 %
60940 Employee Verification	183.70	250.00	73.48 %
60945 Staff Development	11,805.39	2,000.00	590.27 %
60950 Business Supplies & Materials	138.10	850.00	16.25 %

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
60960 Reconciliation Discrepancies	-0.03	10.00	-0.30 %
Total 60900 Business Expenses	**14,806.46**	**5,960.00**	**248.43 %**
62100 Contract Services		5,000.00	
62110 Accounting Fees	5,934.00	5,000.00	118.68 %
62150 External Services	6,218.12	500.00	1,243.62 %
62160 Internal Services	2,914.50		
Total 62100 Contract Services	**15,066.62**	**10,500.00**	**143.49 %**
62800 Facilities and Equipment		1,000.00	
62805 Facility Maintenence	21.00	250.00	8.40 %
62840 Equip Rental and Maintenance	198.09		
62850 Janitorial Services	535.00	250.00	214.00 %
62860 Telephone, Telecommunications	150.00	180.00	83.33 %
62880 Rent, Parking, Utilities	22,861.20	26,500.00	86.27 %
62885 Rent - Other Facilities	500.00		
Total 62800 Facilities and Equipment	**24,265.29**	**28,180.00**	**86.11 %**
65000 Operations			
65005 Equipment	2,299.62	500.00	459.92 %
65010 Paypal Fees	47.82	100.00	47.82 %
65015 Furniture		500.00	
65020 Testing		500.00	
65025 Books, Subscriptions, Reference	2,487.36	500.00	497.47 %
65030 Food			
65035 Dining Out	904.10	1,500.00	60.27 %
65040 Groceries	654.42	250.00	261.77 %
Total 65030 Food	**1,558.52**	**1,750.00**	**89.06 %**
65045 Postage, Mailing Service	181.85	200.00	90.93 %
65050 Printing and Copying	501.17	650.00	77.10 %
65060 Supplies	4,188.74	5,000.00	83.77 %
65070 Insurance - Liability, D and O	6,235.67	6,000.00	103.93 %
65080 Membership & Registrations	679.00		
Total 65000 Operations	**18,179.75**	**15,700.00**	**115.79 %**
66000 Payroll Expenses	4,488.44	131,000.00	3.43 %
66100 Gross Wages	109,913.28		
66200 Worker’s Comp	900.00	1,000.00	90.00 %
66300 Payroll Taxes	8,134.67		
66400 Insurance - Health	3,514.48	0.00	
Company Contributions			
Health Insurance	142.66		
Total Company Contributions	**142.66**		
Taxes	745.00		
Wages	10,023.66		
Total 66000 Payroll Expenses	**137,862.19**	**132,000.00**	**104.44 %**
68300 Travel and Meetings		500.00	
Total Expenses	**$210,180.31**	**$193,040.00**	**108.88 %**
NET OPERATING INCOME	**$29,791.90**	**$1,874.27**	**1,589.52 %**
OTHER EXPENSES			
80000 Ask My Accountant	-59.00		

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Total Other Expenses	**$ -59.00**	**$0.00**	**0.00%**
NET OTHER INCOME	**$59.00**	**$0.00**	**0.00%**
NET INCOME	**$29,850.90**	**$1,874.27**	**1,592.67 %**