

Silver SPRUCE Academy

Profit & Loss Budget vs. Actual

July 2017 through June 2018

	Jul '17 - Jun 18	Budget
Ordinary Income/Expense		
Income		
43300 · Direct Public Grants		
43310 · Corporate and Business Grants	1,315.00	2,500.00
43330 · Foundation and Trust Grants	5,000.00	2,500.00
Total 43300 · Direct Public Grants	6,315.00	5,000.00
43400 · Direct Public Support		
43450 · Individ, Business Contributions	7.28	
43460 · Board Contributions	50.00	50.00
43470 · Business & Corporation Support	110.04	0.00
43400 · Direct Public Support - Other	0.00	0.00
Total 43400 · Direct Public Support	167.32	50.00
44800 · Indirect Public Support	0.00	0.00
45000 · Investments		
45100 · Interest Earned	72.72	25.00
Total 45000 · Investments	72.72	25.00
46400 · Other Income		
46430 · Miscellaneous Revenue	0.00	0.00
Total 46400 · Other Income	0.00	0.00
47200 · Program Income		
47210 · Ignacio School District PPR	110,559.84	110,559.84
47220 · Registration Fees	1,100.00	750.00
47500 · Program Fees		
47600 · Classes Funded	15.00	50.00
47610 · Classes Fee Based	1,550.00	500.00
47620 · Educational Events Funded	825.00	125.00
47630 · Educational Events Fee Based	180.00	75.00
Total 47500 · Program Fees	2,570.00	750.00
Total 47200 · Program Income	114,229.84	112,059.84
48500 · Fundraising Income	0.00	0.00
49000 · Capital Campaign Income		
49010 · CC Corporate & Business Grants	0.00	0.00
49020 · CC Foundation & Trust Grants	4,000.00	0.00
49030 · CC Direct Public Support	0.00	0.00
49040 · CC Business & Corporation Suppo	0.00	0.00
49000 · Capital Campaign Income - Other	0.00	0.00
Total 49000 · Capital Campaign Income	4,000.00	0.00
Total Income	124,784.88	117,134.84
Gross Profit	124,784.88	117,134.84
Expense		
60200 · Charitable Donations		
60210 · Program Given Donations	0.00	25.00
60250 · Collaborator Donations	0.00	75.00
Total 60200 · Charitable Donations	0.00	100.00
60900 · Business Expenses		
60910 · Marketing	332.78	250.00
60920 · Payroll Fees	137.00	250.00
60930 · Memberships & Registrations	1,260.50	1,000.00
60940 · Employee Verification	180.00	100.00
60945 · Staff Development	997.14	500.00
60955 · Supplies & Materials	201.04	250.00
60960 · Reconciliation Discrepancies	0.00	10.00

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Total 60900 · Business Expenses	3,108.46	2,360.00
62100 · Contract Services		
62110 · Accounting Fees	7,933.00	10,000.00
62150 · Program Services	2,394.00	1,250.00
62160 · Business Services	405.00	3,000.00
Total 62100 · Contract Services	10,732.00	14,250.00
62800 · Facilities and Equipment		
62805 · Facility Maintenance	0.00	45.00
62840 · Equip Rental and Maintenance	50.00	125.00
62850 · Janitorial Services	0.00	150.00
62860 · Telephone, Telecommunications	470.74	500.00
62880 · Rent, Parking, Utilities	21,103.10	27,000.00
62885 · Rent - Other Facilities	70.00	250.00
Total 62800 · Facilities and Equipment	21,693.84	28,070.00
65000 · Operations		
65005 · Equipment	0.00	1,000.00
65010 · Paypal Fees	78.66	75.00
65015 · Furniture	0.00	500.00
65020 · Testing	544.21	500.00
65025 · Books, Subscriptions, Reference	1,918.53	500.00
65030 · Food		
65035 · Dining Out	1,142.79	500.00
65040 · Groceries	68.57	250.00
Total 65030 · Food	1,211.36	750.00
65045 · Postage, Mailing Service	397.38	100.00
65050 · Printing and Copying	665.36	250.00
65060 · Supplies	1,987.80	2,500.00
65070 · Insurance - Liability, D and O	5,197.27	6,500.00
65080 · Membership & Registrations	275.00	500.00
Total 65000 · Operations	12,275.57	13,175.00
66000 · Payroll Expenses		
66100 · Gross Wages	104,070.28	104,900.00
66200 · Worker's Comp	1,654.00	1,000.00
66300 · Payroll Taxes	7,069.23	10,000.00
66400 · Insurance - Health	221.74	250.00
66000 · Payroll Expenses - Other	0.00	
Total 66000 · Payroll Expenses	113,015.25	116,150.00
68300 · Travel and Meetings		
68320 · Travel	246.44	250.00
Total 68300 · Travel and Meetings	246.44	250.00
Total Expense	161,071.56	174,355.00
Net Ordinary Income	-36,286.68	-57,220.16
Other Income/Expense		
Other Expense		
80000 · Ask My Accountant	0.01	
80100 · Capital Campaign Purchases		
80110 · CC Purchase - Land	2,125.00	0.00
Total 80100 · Capital Campaign Purchases	2,125.00	0.00
Total Other Expense	2,125.01	0.00
Net Other Income	-2,125.01	0.00
Net Income	<u>-38,411.69</u>	<u>-57,220.16</u>