

Silver SPRUCE Academy

Profit & Loss Budget vs. Actual

July 2018 through June 2019

	Jul '18 - Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
43300 · Direct Public Grants			
43310 · Corporate and Business Grants	2,000.00	0.00	2,000.00
43330 · Foundation and Trust Grants	1,000.00	0.00	1,000.00
Total 43300 · Direct Public Grants	3,000.00	0.00	3,000.00
43400 · Direct Public Support			
43450 · Individual Contributions	222.64		
43460 · Board Contributions	400.00	50.00	350.00
43470 · Business & Corporation Support	118.61	0.00	118.61
43400 · Direct Public Support - Other	0.00	0.00	0.00
Total 43400 · Direct Public Support	741.25	50.00	691.25
44800 · Indirect Public Support	0.00	0.00	0.00
45000 · Investments			
45100 · Interest Earned	170.72	25.00	145.72
Total 45000 · Investments	170.72	25.00	145.72
46400 · Other Income			
46430 · Miscellaneous Revenue	0.00	0.00	0.00
Total 46400 · Other Income	0.00	0.00	0.00
47200 · Program Income			
47210 · Ignacio School District PPR	124,047.38	124,047.36	0.02
47220 · Registration Fees	1,000.00	750.00	250.00
47500 · Program Fees			
47600 · Classes Funded	345.22	0.00	345.22
47610 · Classes Fee Based	330.00	500.00	-170.00
47620 · Educational Events Funded	500.00	0.00	500.00
47630 · Educational Events Fee Based	560.00	100.00	460.00
Total 47500 · Program Fees	1,735.22	600.00	1,135.22
Total 47200 · Program Income	126,782.60	125,397.36	1,385.24
48500 · Fundraising Income	46.00	0.00	46.00
49000 · Capital Campaign Income			
49010 · CC Corporate & Business Grants	0.00	0.00	0.00
49020 · CC Foundation & Trust Grants	0.00	0.00	0.00
49030 · CC Direct Public Support	0.00	0.00	0.00
49040 · CC Business & Corporation Support	0.00	0.00	0.00
49000 · Capital Campaign Income - Other	0.00	0.00	0.00
Total 49000 · Capital Campaign Income	0.00	0.00	0.00
Total Income	130,740.57	125,472.36	5,268.21
Gross Profit	130,740.57	125,472.36	5,268.21
Expense			
70000 · Fundraising Expenses			
70020 · Booth/Space Rental	26.33		
70010 · Food	143.19		
Total 70000 · Fundraising Expenses	169.52		
60200 · Charitable Donations			
60210 · Program Given Donations	0.00	0.00	0.00
60250 · Collaborator Donations	0.00	0.00	0.00
Total 60200 · Charitable Donations	0.00	0.00	0.00
60900 · Business Expenses			
60910 · Marketing	425.75	250.00	175.75
60920 · Payroll Fees	86.00	250.00	-164.00

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60930 · Memberships & Registrations	1,616.04	1,250.00	366.04
60940 · Employee Verification	183.44	100.00	83.44
60945 · Staff Development	1,122.00	750.00	372.00
60955 · Supplies & Materials	562.31	250.00	312.31
60960 · Reconciliation Discrepancies	0.00	10.00	-10.00
Total 60900 · Business Expenses	3,995.54	2,860.00	1,135.54
62100 · Contract Services			
62110 · Accounting Fees	1,277.19	2,500.00	-1,222.81
62130 · Fundraising Fees	0.00	0.00	0.00
62150 · Program Services	2,289.32	1,000.00	1,289.32
62160 · Business Services	519.08	500.00	19.08
Total 62100 · Contract Services	4,085.59	4,000.00	85.59
62800 · Facilities and Equipment			
62805 · Facility Maintenance	0.00	100.00	-100.00
62840 · Equip Rental and Maintenance	0.00	100.00	-100.00
62850 · Janitorial Services	0.00	150.00	-150.00
62860 · Telephone, Telecommunications	165.00	200.00	-35.00
62880 · Rent, Parking, Utilities	12,087.90	15,000.00	-2,912.10
62885 · Rent - Other Facilities	0.00	250.00	-250.00
Total 62800 · Facilities and Equipment	12,252.90	15,800.00	-3,547.10
65000 · Operations			
65005 · Equipment	6,308.63	2,500.00	3,808.63
65010 · Paypal Fees	64.21	100.00	-35.79
65015 · Furniture	0.00	500.00	-500.00
65020 · Testing	325.00	500.00	-175.00
65025 · Books, Subscriptions, Reference	1,707.72	1,500.00	207.72
65030 · Food			
65035 · Dining Out	715.10	500.00	215.10
65040 · Groceries	61.67	250.00	-188.33
Total 65030 · Food	776.77	750.00	26.77
65045 · Postage, Mailing Service	170.50	250.00	-79.50
65050 · Printing and Copying	727.73	720.00	7.73
65060 · Supplies	1,336.14	2,500.00	-1,163.86
65070 · Insurance - Liability, D and O	6,842.91	6,500.00	342.91
65080 · Membership & Registrations	320.96	500.00	-179.04
Total 65000 · Operations	18,580.57	16,320.00	2,260.57
66000 · Payroll Expenses			
66100 · Gross Wages	93,755.08	94,062.50	-307.42
66200 · Worker's Comp	710.00	1,500.00	-790.00
66300 · Payroll Taxes	7,856.17	10,000.00	-2,143.83
66400 · Insurance - Health	0.00	0.00	0.00
66000 · Payroll Expenses - Other	-0.01		
Total 66000 · Payroll Expenses	102,321.24	105,562.50	-3,241.26
68300 · Travel and Meetings			
68320 · Travel	0.00	0.00	0.00
68300 · Travel and Meetings - Other	0.00	250.00	-250.00
Total 68300 · Travel and Meetings	0.00	250.00	-250.00
Total Expense	141,405.36	144,792.50	-3,387.14
Net Ordinary Income	-10,664.79	-19,320.14	8,655.35
Other Income/Expense			
Other Expense			
80100 · Capital Campaign Purchases			
80110 · CC Purchase - Land	0.00	0.00	0.00

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Accrual Basis

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Total 80100 - Capital Campaign Purchases	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	<u>-10,664.79</u>	<u>-19,320.14</u>	<u>8,655.35</u>